



AUDITORS REPORT

To,

Dated-11.04.18

The President
Senior Citizen Homes Complex Residents
Welfare Association
Greater Noida
Gautam Budh Nagar

We have audited the attached financial statement of **Senior Citizen Homes Complex Residents Welfare Association** as at March 2018 and also Income & Expenditure Account along with the Receipt & Payment Account signed by us as under reference to this report.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with auditing generally accepted in India. Those standards require that we plan and Platform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement .An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles made by the management as well as evaluating the overall financial statement presentations. We believe that our audit provide a reasonable basis for our opinion in the case of
 - a) The statement of affairs which is in the agreement there with and
 - b) Income & Expenditure account for the period ending on that date of the **excess of Expenditure over Income.**
2. We have obtained all the information and explanations which to be the best of our knowledge and beliefs were necessary for the purpose of audit. In our opinion, proper books of accounts as required by law have been kept by the Association so far as appear from our examination of Books of Accounts.
3. In our opinion and to the best of our information and according to the explanation given to us the financial statement read with the notes thereon/attached there to and the statement on significant accounting policies give a true and fair view (Subjects to Notes on Accounts) and are in conformity with the accounting principles generally accepted in India in the case of statement of affairs as at March31,2018.

For ADB ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No.-51139c

(SUNIL KUMAR SACHDEVA)
PARTNER
M.NO.071651



2

SENIOR CITIZEN HOMES COMPLEX RESIDENT WELFARE ASSOCIATION					
P-4, GREATER NOIDA, GAUTAM BUDH NAGAR					
BALANCE SHEET AS ON 31.03.2018					
	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17	ASSETS	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
LIABILITIES					
CORPUS FUNDS			FIXED ASSETS		
Opening Balance	30525918	2,84,25,857	(as Per attached Annexure -A)	2,42,75,349	1,92,05,184
Excess of Expenditure over Income (-)	4,10,918	21,00,061	Capital WIP		82,84,647
		3,05,25,918	FDR WITH BANK (ICICI BANK)		
CURRENT LIABILITIES & PROVISIONS			NO. 218313002058	1000000	
Duties & Taxes	28216		NO. 218314000801	63250	
Security Received	102000	67,000	NO. 218314000802	63253	
		130216	NO. 21831400317	26265	
Sundry Creditors			CURRENT ASSETS, LOANS & ADVANCES		
Tax deducted at source			1,200	11,52,768	2,02,417
			1,83,920		
			2,52,120	1,88,964	2,40,885
			Cash in Hand		
			Balance with PAYTM	2,03,990	
			ICICI Bank	5809	
			Oriental Bank Of commerce	1320943.13	
				202845.34	
			OTHER CURRENT ASSETS		
			SECURITY DEPOSIT - NPCL	27,45,396	2,73,148
			Advances to Parties	9000	
			Balance with Authorities-TDS	113152	
			Salary Advances	27000	
TOTAL	3,02,45,216	3,07,78,038	TOTAL	3,02,45,216	3,07,78,038

For SENIOR CITIZEN HOMES COMPLEX RESIDENTS WELFARE ASSOCIATION

For ADB & ASSOCIATES
CHARTERED ACCOUNTANTS
Reg No. - 51139c

(S.K. SACHDEVA)
PARTNER

M. No. 071651
Place : GREATER NOIDA
Dated April 11, 2018

[Signature]
Treasurer

[Signature]
Secretary



SENIOR CITIZEN COMPLEX RESIDENT WELFARE ASSOCIATION P4, GREATER NOIDA, GAUTAM BUDH NAGAR INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-17 TO 31.03.18					
PARTICULARS	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17	PARTICULARS	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
To Annual maintaince charges	45,46,168	37,19,011	By Member contributions	3,23,18,376	3,09,47,858
To Water Tax GNIDA	12,00,000	8,28,930	By Int. Rec.d from bank	53,706	56,028
To House Keeping Expenses	18,41,866	18,29,530	By Int. Rec.d on FDR	9,074	85,955
To Power & fuel	1,72,09,538	1,66,48,102	By Int. Rec.d from security deposit with npc	1,88,343	1,82,546
To Repair & Maintaince	24,60,478	20,16,396	By Other Income	62,843	1,14,600
To Office Expenses	2,55,862	77,191	By Excess of Expenses over Income	4,10,918	-
To Salaries	11,24,377	10,41,245			
To Legal & Professional Charges	1,22,920	33,450			
To Meeting & Conferences	31,911	76,241			
To Printing & Stationary	38,428	27,214			
To Communication Expenses	58,536	69,557			
To Insurance Premium	20,420	23,833			
To Travelling & Conyevance	1,06,965	84,780			
To Audit fee	26,000	6,900			
To Bank Charges	20,157.3	23,765			
To Interest on tds	18,948	1,200			
To Depreciation*	39,60,685	27,79,581			
To Excess of Income over Expenses	-	21,00,061			
TOTAL	3,30,43,260	3,13,86,987	TOTAL	3,30,43,260	3,13,86,987

For ADB & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN No. -51139c

(S.K. SACHDEVA)
 PARTNER
 M. No.071651
 Place : GREATER NOIDA
 Dated April 11, 2018



For SENIOR CITIZEN HOMES COMPLEX RWA

[Signature]
 President

[Signature]
 Treasurer

[Signature]
 Secretary



SENIOR CITIZEN HOMES COMPLEX RESIDENT WELFARE ASSOCIATION					
P4, GREATER NOIDA, GAUTAM BUDH NAGAR					
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDING 31 MARCH 2018					
PARTICULARS	RECEIPTS	RECEIPTS	PARTICULARS	PAYMENTS	PAYMENTS
	31.03.18	31.03.17		31.03.18	31.03.17
	Rs.	Rs.		Rs.	Rs.
Opening Balance					
ICICI BANK	113165	3,43,525	Annual Maintaince Charges	45,46,168	37,19,011
Oriental Bank Of Commerce	127431	95,120	Audit fee	26,000	6,900
Cash in Hand	27128	79,087	Bank Charges	20,157	23,765
Balance with Paytm	5424	-	House Keeping Expenses	18,41,866	18,29,530
FDR'S Encashed	-	52,40,937	Insurance Expenses	20,420	23,833
Member contributions	32318376	3,09,47,858	Communication Expenses	58,536	69,557
Insurance Claim of D.G. Set	506264	-	Legal & Professional Charges	1,22,920	33,450
Interest received from bank	53706	56,028	Meeting & Conferences	31,911	76,241
Interest Recived From FDR	9074	85,955	Office Expenses	2,55,862	77,191
Interst on security with NPCL	188343	1,82,546	Power&fuel	1,72,09,538	1,66,48,102
Other Income	62843	1,14,600	Printing & Staitionary	38,428	27,214
Security receipt	35000	15,000	Repair & Maintaince	24,08,558	20,16,396
Sale of D.G. Set	150000	-	Salary Exp.	11,24,377	10,41,245
Capital WIP Capitalised	8284647	-	Travelling & Conyevance	1,06,965	84,780
Advanced For Diesel	21132	-	Water Tax	12,00,000	8,28,930
Salary Advance	9000	-	Int. on Tds	18,948	-
Advance to Parties	18000	-	Fixed Assets	96,87,113	1,03,37,081
			Deposit in NPCL	3,15,166	-
			TDS Receivable	19,757	-
			Duties & Taxes	1,55,704	-
			Salary Advance	27,000	-
			sundrycreditors	1,200	-
			Increase in FDR	9,50,351	-
			advance to parties	9,000	44,282
			Closing Balance		
			ICICI BANK	13,20,943	1,13,165
			Oriental Bank Of Commerce	2,02,846	1,27,431
			Cash in Hand	2,03,990	27,128
			Balance with Paytm	5,809	5,424
TOTAL	4,19,29,533	3,71,60,656	TOTAL	4,19,29,533	3,71,60,656

For ADB & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN No.-51139c

For SENIOR CITIZEN HOMES COMPLEX RWA

(Signature)

(S.K. SACHDEVA)
 PARTNER
 M. No.071651
 Place : GREATER NOIDA
 Dated April 11,2018



(Signature)

President

(Signature)

Treasurer

(Signature)

Secretary



5

SENIOR CITIZEN HOMES COMPLEX RESIDENTS WELFARE ASSOCIATION
P4, GREATER NOIDA, GAUTUMBUDH NAGAR
SCHEDULE OF FIXED ASSETS AS ON 31.03.2018

Fixed Assets
 As on 31.03.2018

Annexure 'A'
 (Amount in Rs.)

BLOCK OF ASSETS	PARTICULARS	RATE	W.D.V. AS ON 01.04.2017	Additions/transfer during the year		LESS TRANSFER DURING THE YEAR	Total as on 31.03.2018	Depreciation for the year	WDV AS ON 31.03.2018
				More than 180days	less than 180 Days	More than 180days			
Plant and Machinery	Bosch drilling machine		4061				4061.00	609.15	3452.00
	DG Set 125 KVA		728198	-	807446.00	656264.00	879380.00	71348.55	808031.45
	Ring Main Unit-Electrical		-	-	481500.00		481500.00	36112.50	445388.00
	New Transfomer		501126				501126.00	75169.00	425957.00
	New Lift	15%	12190094	8284647.00			20474741.00	3071211.15	17403530.00
	Fire Fighting System		2063935	-	28500.00		2092435.00	311728.00	1780707.00
	Dustbins		34590				34590.00	5188.50	29401.50
	Fogging Machine		23453				23453.00	3517.95	19935.05
	Toois & Plant(Electric Items)		4402	-	5959.00		10361.00	1107.23	9254.00
	Trolles		75613				75613.00	11342.00	64271.00
	Water Pump		202624				202624.00	30394.00	172230.00
furniture & fixtures	AC Office		165779				165779.00	16578.00	149201.00
	Buffer Mike		4461				4461.00	446.10	4015.00
	Public Address Unit		-		31200.00		31200.00	1560.00	29640.00
	Office Equipments		63465	7789	5809		77063	7415.85	69647.15
	Godrej Locker Safe		9086				9086	908.60	8177.40
	Furniture & Fixture		118532		14000.00		132532	12553.00	119979.00
	CCTV		202403	1800.00			204203.00	20420.00	183783.00
	Notice Board		9697				9697	969.70	8727.30
	COOLER (CENTEEN)		20100				20100.00	2010.00	18090.00
	Car Parking	10%	2348347				2348347.00	234834.70	2113512.30
	Gate Barrier		-		18463.00		18463	923.15	17540.00
	ELECTRIC POLES		228010				228010	22801.00	205209.00
	Cemented Seats		119209				119209.00	11921.00	107288.00
	PRESSUR MACHINE		3591				3591	359.10	3232.00
Water Harvesting System		81686				81686	8168.00	73518.00	
computer	COMPUTERS*	40%	2722				2722	1089.00	1633.00
	TOTAL		19205184	8294236.00	1392877.00	656264.00	28236033.00	3960685	24275349

* As per Notification on 07/03/2017 by CBDT imposed a cap on depreciation rates and highest rate of Depreciation has now been restricted to 40 percent

For ADB & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Reg No.-51135c

(S.K. SACHDEVA)
 PARTNER
 M. No.071651
 Place : GREATER NOIDA
 Dated April 11,2018



FOR SENIOR CITIZEN HOMES COMPLEX RWA

 President
 Treasurer
 Secretary



SENIOR CITIZEN COMPLEX RESIDENT WELFARE ASSOCIATION
P4, GREATER NOIDA, GAUTAM BUDH NAGAR
Grouping Schedule of Accounts of Profit & Loss Account for the financial year ending 31.03.18

Power & Fuel	Rs.	Repair & Maintenance	Rs.	Annual Maint. Charge	Rs.	Office Expenses	Rs.
Electricity consumption	17110346	Building Maintenance	1390952	AMC DG set	9440	Accounting Charge	70000
Diesel Expenses	99192	D.G. Repair Maintenance	61752	Amc for Electricity	530844	Festival Celebration exp.	90088
		Electric Repair	59063	Amc for lift	1973138	Office Expenses	73285
		Fire Repair & Maintenance	38785	Amc for security	1516746	Photocopy	120
		Lift Repair & Maint.	51448	Amc park Maint.	516000	Tally	4248
		Park Maintenance	78393			Courier	18121
		Repair & Maintenance	122686				
		Water Pump Repair	27494				
		Printer Maintenance	11560				
		Club House Renovation	5000				
		Paints of Building	51921				
		Electrical Item Purchased	561424				
Total	17209538.00	Total	2460478.00	Total	4546168.00	Total	255862.00
House keeping	Rs.	Printing	Rs.	Conveyance	Rs.	SINGLE HEAD	Rs.
House Keeping	1795966	Stationery & Printing	30954	Conveyance Outstation	87089	audit fee	26000
Garbage Removal	45900	Printer Typing	7474	Conveyance Local	19876	bank charge	20157.3
						int. On tds	18948
						legal fees	122920
						meeting	31911
						salary expenses	1124377
						Insurance	20420
						water tax	1200000
						Depreciation on Fixed Assets	3960685
Total	1841866	Total	38428				
Communication	Rs.						
Mobile	16600						
Telephone	41936						
Total	58536.00	Total	3960685.00	Total	106965.00	Total	6525418.3

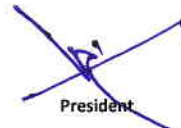
For ADB & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN No.-51139c



(S.K. SACHDEVA)
 PARTNER
 M. No.071651
 Place : GREATER NOIDA
 Dated April 11, 2018



For SENIOR CITIZEN HOMES COMPLEX RWA


 President


 Treasurer


 Secretary



SENIOR CITIZEN HOMES COMPLEX RESIDENT WELFARE ASSOCIATION
P4, GREATER NOIDA, GAUTAM BUDH NAGAR
FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

SIGNIFICANT ACCOUNTING POLICIES & NOTE S TO ACCOUNTS

1. Significant Accounting Policies

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.
- b. The Society follows the cash system of accounting on a going concern basis.

B. USE OF ESTIMATES

These preparation of financial statement is in conformity with General Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure relating to contingent assets and liabilities as at the date of financial statements are reported amounts of incomes and expenses during the period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management become aware of changes in circumstances surrounding the estimates.

INCOME RECOGNITION

General

Income and expenditure are generally accounted on cash basis as they are earned.

INVENTORIES

Stock are valued at Cost or Realisable value whichever is less.

FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at cost, less accumulated Depreciation. Depreciation on Assets is calculated on the written down value of Assets at the rates and manner specified in Income Tax Act 1961.

PROVISION FOR TAXATION :

No provision of income tax has been provided as there is no taxable income during the current financial year.



2. NOTES TO ACCOUNTS

1. Monthly subscription amount from members, One time Member ship Fee, Interest on Fd & bank Interest on security deposit with NPCL and insurance claim is treated as Income which is adjusted Against the same in Income and Expenditure Account .

* Previous year figures have been regrouped/ reclassified and are indicated only for a comparison.

2. All the residents are not paying the Maintenance charge regularly. Accumulated arrears of Maintenance charge is computed at Rs.7733159/- as on 31.03.2018 as per records maintained by society.

3. Advance Maintenance charge subscription amounting to Rs. 508506/- is computed as considered as on 31.03.2018 as contingent liability which has since been accounted for as Receipt in Income & Expenditure account on the basis of receipt in concerned Accounting Period.

4. Capital Work In Progress – Lift Amounting Rs.82,84,647/- shown in capital work in progress last financial year, which have since been capitalized after installation and obtaining NOC – from relevant authorities.

5. Diesel Generator Set- worth RS.807446/- was purchased on emergency basis without obtaining Resolution in General Meeting as the old generator worth Rs.728198/-was destroyed in accident. Ratification for the same is being placed in ensuing general body meeting.

6. Insurance Claim of the Generator of Rs.506264/- is adjusted in the block of Diesel Generator set along with transfer value of Diesel Generator set of Rs. 150000/-

7. Reason of excess of expenditure over income Rs. 410918/- in current financial year is due to increase in depreciation by Rs. 11,81,104/-on new lifts and diesel generator set beside normal increase in other overheads.

For ADB & ASSOCIATES
CHARTERED ACCOUNTANTS
Reg No.-51139c

FOR SENIOR CITIZEN HOMESCOMPLEX RWA

(S.K. SACHDEVA)
PARTNER
M. No.071651
Place : GREATER NOIDA
Dated April 11,2018



[Signature]
President



[Signature]
Treasurer

[Signature]
Secretary